

**Riverside County
Economic Development Agency
1325 Spruce Street, Suite 400, Riverside, CA 92507
951.955.3389
www.rivooeda.org**

HOMEOWNERSHIP NOTICE TO SELLERS

Name of Seller(s)	Name of Buyer(s)

Property address located at: _____

Before a binding sales contract may be executed between the Seller(s) and the Buyer(s), as listed above, Seller warrants that the following is true:

Seller's Disclosure:

- 1) Seller(s) has/have been advised that the property is being purchased with Federal assistance.
- 2) Seller(s) is/are voluntarily selling the property.
- 3) Seller(s) acknowledge the property is a foreclosure/REO.
- 4) Seller(s) acknowledge and certify that the property has been vacant for at least ninety (90) days from the date of this letter.
- 5) Seller(s) will receive notice of the current market appraised value of the property through the Final Notice of Voluntary Acquisition of Foreclosed Property form NSHP-6.
- 6) Seller(s) has/have been advised that the Buyer(s) will apply to the Riverside County Neighborhood Stabilization Homeownership (NSHP) Program for financial assistance in purchasing the Property, and that said assistance is subject to both the Buyer(s) and the Property qualifying for the NSHP. Property must be in standard condition and ready for occupancy upon close of escrow, as determined by the NSHP Program.
- 7) Property is presently (check one):
 - Vacant – Last Date Occupied: _____
 - Never Previously Occupied

***Home must be vacant for at least ninety (90) days prior to purchase offer or the property is ineligible.**

***Copy of verification must be accompanied with the NSHP-3 to certify last date of vacancy.**

8) Counterparts:

This notice may be signed by the different parties hereto in counterparts, each of which shall be an original but all of which together shall constitute one and the same notice.

I, _____, the Seller(s), certify that I / we have reviewed this notice and agree to the above conditions regarding the selling of my/our property located at _____, to the above- noted buyers who are participating in the Riverside County Neighborhood Stabilization Homeownership Assistance Program.

* Signature of Seller - Corporate Representative (if applicable)

Date

* Signature of Seller - Corporate Representative (if applicable)

Date

* (attach a copy of the Corporate Resolution, if seller is a corporation)

Signature of Seller's Real Estate Agent

Date

THIS NOTICE MUST BE ATTACHED TO THE PURCHASE AGREEMENT AND EXECUTED PRIOR TO OR CONCURRENT WITH SELLERS ACCEPTANCE OF PURCHASE OFFER. FAILURE TO DO SO WILL RESULT IN AN INCOMPLETE APPLICATION FROM THE HOME BUYER. EDA WILL DENY AN INCOMPLETE APPLICATION.